

Inflation Reduction Act 2022: What is it?

On August 16, 2022 the U.S. government signed into law the Inflation Reduction Act (IRA) in an effort to reduce greenhouse gas (GHG) emissions by 40% by 2030. As part of the Inflation Reduction Act, you have access to cost-saving options for purchasing energy efficient and electric appliances or making home improvements to electrify your home or increase its energy efficiency.

What does this mean for you? There are two ways to save.

Energy Efficient Home Improvement Tax Credit (25C)

- The previous Nonbusiness Energy Property credit (25C) for installing high-efficiency equipment was extended through 2022 and provides federal tax credits of up to \$500.
- The amended Energy Efficient Home Improvement Credit (25C) begins in 2023 and **extends the offering through 2032**. It increases the tax credit limits for high-efficiency equipment as follows:
 - Up to \$600 each for a qualified air conditioner or gas furnace, with an annual cap of \$1,200
 - Up to \$2,000 with a qualified heat pump, heat pump water heater, or boiler

High Efficiency Electric Home Rebate Program (HEEHRP)

- The High Efficiency Electric Home Rebate Program will enable states to provide up to \$14,000 in direct consumer rebates for families to buy heat pumps or other energy-efficient home appliances, saving eligible families at least \$350 a year on utility bills.
- HEEHRP provides HVAC rebates up to \$14,000 per household, including:
 - Up to \$8,000 for installing Energy Star qualified heat pumps
 - Up to \$4,000 for electrical panel upgrades
 - Up to \$1,600 for home insulation and sealing
 - Up to \$2,500 for home electrical wiring improvements
- Eligibility and the amount of the rebate depends on household's Area Median Income (AMI):

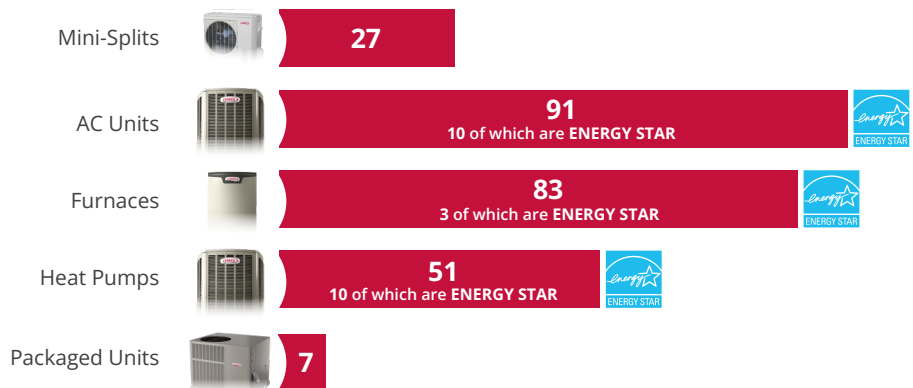
	% of AMI	% of Rebate Eligible
Homeowner A	80%	up to 100%
Homeowner B	80-150%	up to 50%
Homeowner C	150%+	Not Eligible

- To identify the median income in your area, visit [HUDuser.gov](https://www.huduser.gov)
- The duration of this program will depend on the funds available within each state and the number of rebates distributed.
- This program will be administered by individual states, so the effective dates and funds available will vary based on where you live. Check with your tax professional for pending state announcements.

25C Compliant and ENERGY STAR Certified Products

Includes **3 ENERGY STAR** qualifying furnaces, **10 ENERGY STAR** qualifying air conditioners, and **10 ENERGY STAR** qualifying heat pumps.

*Graph depicts number of units available in each category that are **25C compliant** and **ENERGY STAR** certified.



How Can I Take Advantage?

If you have already installed new, high-efficiency equipment on or after January 1, 2022:

1. Determine whether the equipment qualifies for a tax credit by downloading the relevant tax qualification certificate from the [Lennox.com](https://www.lennox.com/tax-credits) tax credit landing page or by contacting your Lennox dealer.

[Tax Certificate - Air Conditioners](#)

[Tax Certificate - Furnaces](#)

[Tax Certificate - Heat Pumps](#)

[Tax Certificate - Mini-Splits](#)

[Tax Certificate - Residential Package Units](#)

2. Consult your tax professional to confirm eligibility and submit the certificate with your federal tax return to receive the credit.

If you're planning on replacing or repairing your HVAC system:

1. Find your Lennox dealer at [Lennox.com/locate](https://www.lennox.com/locate) to learn about our lineup of innovative, energy-efficient home comfort solutions that qualify for these programs.
2. Visit the [Lennox.com](https://www.lennox.com/tax-credits) tax credit landing page to see which products qualify for 25C federal tax credits up to \$500 in 2022 and up to \$2,000 beginning in 2023. You can also learn about pending HEEHRP state rebates up to \$14,000 and how to determine if you may qualify based on your household income.
3. Consult your tax professional to confirm eligibility before making a final purchase decision.

Industry's Most Efficient Products



SLP99V

The Quietest and Most Efficient Furnace You Can Buy¹

- Premier furnace with an efficiency rating of **up to 99%**
- Part of the Dave Lennox Signature® Collection and the Ultimate Comfort System™ - **combining the best** of everything Lennox has to offer
- Made to create an **unprecedented** whole-home comfort system
- ENERGY STAR rating capable of **reducing heating costs by 15 percent**
- 25C and HEEHRP compliant



SL28XCV

The Most Precise and Efficient Air Conditioner Available²

- Premier air conditioner delivers an efficiency rating of up to **28 SEER**
- Combination of the best of everything Lennox has to offer to create an **unprecedented** whole-home comfort system
- **Lower your energy bills** by hundreds of dollars a year, while still keeping your home cool and quiet
- Designated as **one of the Most Efficient ENERGY STAR** certified products of 2022³
- 25C and HEEHRP compliant



SL25XPV

The Most Precise and Efficient Heat Pump You Can Buy⁴

- Utilizing Lennox **TruHeat Performance**, the SL25XPV delivers a greater amount of heat than traditional heat pumps for rich, warm comfort
- Efficiencies of **up to 24.00 SEER** and **11.80 HPSF**
- **Lower your energy bills** by hundreds of dollars, while still keeping your home comfortable and quiet
- Designated as **one of the Most Efficient ENERGY STAR** certified products in 2022³
- 25C and HEEHRP compliant



Visit [Lennox.com](https://www.lennox.com) to learn more.

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¹Based on sound pressure levels during steady-state, high-fire and low-fire operation of Lennox® SLP99UH070XV36B as of March 2020 at mid-point temperature rise and minimum external static pressure when set up per Section 4.4.4 of AHRI 260-2012. Based on AFUE efficiency rating of Lennox SLP99UH090XV60C and leading competitive units listed in AHRI directory as of December 2019. Efficiency ratings established per test standard ANSI/ASHRAE 103-1993.

²Efficiency claim based on comparison of the average SEER of the SL28XCV as compared to the average SEER of the competitive variable capacity compressor units as published in AHRI (December 2020). Actual system combination efficiency may vary; consult AHRI for exact system efficiencies. Precision claim based on the average cooling capacity range of the SL28XCV as compared to the average cooling capacity of the competitive variable capacity compressor units (December 2020). Averages calculated across 2, 3, 4 and 5 tonnage.

³Products that are recognized as the Most Efficient of ENERGY STAR in 2022 prevent greenhouse gas emissions by meeting rigorous energy efficiency performance levels set by the U.S. Environmental Protection Agency.

⁴Efficiency claim based on comparison of air conditioning and heat pump products' SEER as published in AHRI (January 2015). Actual system combination efficiency may vary; consult AHRI for exact system efficiencies. Precision claim based on the cooling capacity range of the XC/XP25-036 units as compared to equivalent-sized competitive variable capacity compressor units.